

Exercise #3: Decision Trees and Expected Monetary Value (EMV)

Question 1: Which project you will choose based on EMV estimation? Why? (Show your calculations)

Project Chance Gain or Loss Use for calculations

Project A 30% Lose 30,000 .

 40% Gain 55,000 .

 30% Lose 15,000 .

Project B 75% Gain 55,000 .

 25% Lose 150,000 .

Project C 40% Gain 50,000 .

 60% Lose 20,000 .

The best project is:

Monetary Question

Institute of Bankers (Great Britain)

Monetary Question:

The Monetary Question Gidéon Maria Boissevain,1891 The monetary question, tr. by G.T. Warner Gidéon Maria Boissevain,1891 **Miscellaneous Bulletins on the Currency Question in the United States** ,1923 **Subject Headings Used in the Dictionary Catalogs of the Library of Congress** Library of Congress,Library of Congress. Subject Cataloging Division,1966 **The Bimetallist** ,1895 **Essays and Addresses on Economic Questions (1865-1893) with Introductory Notes (1905)** George Joachim Goschen Goschen (Viscount),1905 Present Phases of the Currency Question Horace White,1877 Essays and Addresses on Economic Questions (1865-1893). George Joachim Goschen Goschen (Viscount),1905 **Subject Headings Used in the Dictionary Catalogs of the Library of Congress [from 1897 Through December 1955]** Library of Congress. Subject Cataloging Division,Marguerite Vogeding Quattlebaum,1957 Library of Congress Subject Headings Library of Congress,2013 Observations Addressed by Mr. Walker to the Delegates of the Latin Monetary Union, Assembled in Conference at Paris, July 20th, 1885 George Walker,1885 Library of Congress Subject Headings Library of Congress. Cataloging Policy and Support Office,2013 The Overland Monthly ,1896 Instructions to the delegates of Great Britain, and their report: Together with the proceedings of the conference ,1893 Congressional Record ,1886 **Subject Headings Used in the Dictionary Catalogues of the Library of Congress** Library of Congress,Library of Congress. Subject Cataloging Division,1957 Journal of the Institute of Bankers Institute of Bankers (Great Britain),1895 **The Railroad Worker** ,1917 **The Commercial and Financial Chronicle** ,1876 **Bulletin of the Public Library of the City of Boston** Boston Public Library,1896

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