

# Sources of Development Finance

This document explores the various sources of development finance used by governments and non-governmental organizations. From public sources such as official development assistance and public debt issuance, to private sources like foreign direct investment and philanthropic donations, we'll delve into the challenges, considerations, and impacts of development finance.

 by mpofu mpofu

# New Sources Of Development Finance

**Victor M. Corman**



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*New Sources of Development Finance* A. B. Atkinson, 2004-11-04 This is an open access publication available online and distributed under the terms of the Creative Commons Attribution Non Commercial Share Alike 3.0 IGO licence CC BY NC ND 3.0 IGO It is free to read at Oxford Scholarship Online and offered as a free PDF download from OUP and selected open access locations As their Millennium Development Goals world leaders have pledged by 2015 to halve the number of people living in extreme poverty and hunger to achieve universal primary education to reduce child mortality to halt the spread of HIV AIDS and to halve the number of people without safe drinking water Achieving these goals requires a large increase in the flow of financial resources to developing countries double the present development assistance from abroad Examining innovative ways to secure these resources this book sets out a framework for the economic analysis of different sources of funding applying the tools of modern public economics to identify the key issues It examines the role of new sources of overseas aid considers the fiscal architecture and the lessons that can be learned from federal fiscal systems asks how far increased transfers impose a burden on donors and investigates how far one can separate raising resources from their use In turn the book examines global environmental taxes such as a carbon tax the taxation of currency transactions the Tobin tax a development focused allocation of Special Drawing Rights by the IMF the UK Government proposal for an International Finance Facility increased private donations for development purposes a global lottery or premium bond and increased remittances by emigrants In each case it considers the feasibility of the proposal and the resources that it can realistically raise In each case it offers new perspectives and insights into these new and controversial proposals [New Sources of Development Finance](#) World Institute for Development Economics Research, 2005 As their Millennium Development Goals world leaders have pledged by 2015 to halve the number of people living in extreme poverty and hunger to achieve universal primary education to reduce child mortality to halt the spread of HIV AIDS and to halve the number of people without safe drinking water Achieving these goals requires a large increase in the flow of financial resources to developing countries double the present development assistance from abroad Examining innovative ways to secure these resources this book sets out a framework for the economic analysis of different sources of funding applying the tools of modern public economics to identify the key issues It examines the role of new sources of overseas aid considers the fiscal architecture and the lessons that can be learned from federal fiscal systems asks how far increased transfers impose a burden on donors and investigates how far one can separate raising resources from their use In turn the book examines global environmental taxes such as a carbon tax the taxation of currency transactions the Tobin tax a development focused allocation of Special Drawing Rights by the IMF the UK Government proposal for an International Finance Facility increased private donations for development purposes a global lottery or premium bond and increased remittances by emigrants In each case it considers the feasibility of the proposal and the resources that it can realistically raise In each case it offers new perspectives and insights into these

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