

# Mastering the Acquirer's Innovation Dilemma



Knowledge Sourcing through  
Corporate Acquisitions

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**Valerie Bannert-Thurner**

In Association with the European Institute for  
Technology and Innovation Management



# Mastering The Acquirers Innovation Dilemma Knowledge Sourcing Through Corporate Acquisitions

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## **Mastering The Acquirers Innovation Dilemma Knowledge Sourcing Through Corporate Acquisitions:**

Mastering the Acquirer's Innovation Dilemma Valerie Bannert-Thurner, 2005-11-01 Acquisitions are increasingly used to source capabilities but often without success Based on best practices from companies such as HP IBM GE and Intel the book outlines the key factors impacting innovativeness post acquisition These underpin a strategic acquisition and integration management concept The author provides tools to support managers in their selection of the appropriate target conducting a technology due diligence and in choosing and managing the right integration approach *American Book Publishing Record*, 2005

**The British National Bibliography** Arthur James Wells, 2005

**Sourcing Technological Knowledge Through Corporate Acquisition** Panos Desyllas, Alan Hughes, 2009 We investigate the prevalence of the motive to source technological knowledge externally through corporate acquisition Drawing on make or buy and organizational learning theories we infer the implications of this explanation for the acquirers pre acquisition innovative characteristics Using an international sample of 6106 high technology acquisitions during 1984 2000 we assess the contribution of innovative characteristics to the acquisition likelihood For firms acquiring small private firms and former subsidiaries but not public targets the evidence is consistent with three propositions 1 A firm's commitment to internal R 2 Low R 3 A large knowledge stock predisposes firms to acquire because they perceive they are capable of selecting and absorbing targets We conclude that acquisitions of small private firms and former subsidiaries are a viable R D strategy to explore a range of potential future innovation trajectories for large public firms

**The Closer, the Better? - Spatial Choice of Internal Development and Acquisition in Knowledge Sourcing** Xiaoshu Bei, 2023 Geographic proximity facilitates acquisition pairing but firms do not always acquire other firms in proximate regions This study investigates firms spatial choices on knowledge sourcing between hiring their own inventors and acquisitions We conduct a cost benefit analysis on internal development through hiring and external acquisition and theorize that the spatial choice is contingent upon the relative cost of acquisition hiring and the resource complementarity between potential targets and acquirers Examining the geographic distance between patent inventors and firms based on the universe of US manufacturing firms from the NETS database we show that the distance is larger for acquired patents than internally developed patents And this relationship is negatively moderated by legal constraints that increase the cost of hiring the technical similarity between the acquired patent and the acquirer's technology portfolio and the acquirer's prior experience in technology acquisition *Organizing for Innovation* Phanish Puranam, Harbir Singh, Maurizio Zollo, 2014 The management of technology acquisitions acquisitions of small technology based firms by large established firms poses a dilemma in terms of how to organize for innovation Acquirers must integrate acquired firms in order to exploit their capabilities and technologies in a coordinated manner at the same time they must preserve organizational autonomy for acquired firms in order to avoid disrupting their capacity for continued exploration In this study we suggest that the coordination autonomy dilemma can be better managed by recognizing that the effect of a structural

form on innovation outcomes is contingent on the stage of development of the innovation trajectory of the acquired firm. Specifically, we show that structural integration lowers the hazard of new product introductions for acquired firms that have not launched any products prior to acquisition and for all acquired firms in the immediate aftermath of the acquisition but these adverse effects disappear as the innovation trajectory evolves beyond these stages. We discuss implications for our understanding of post merger integration and the organizational challenges of balancing exploration and exploitation in high velocity environments.

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