

Exercise #3: Decision Trees and Expected Monetary Value (EMV)

Question 1: Which project you will choose based on EMV estimation? Why? (Show your calculations)

Project Chance Gain or Loss Use for calculations

Project A 30% Lose 30,000 .

 40% Gain 55,000 .

 30% Lose 15,000 .

Project B 75% Gain 55,000 .

 25% Lose 150,000 .

Project C 40% Gain 50,000 .

 60% Lose 20,000 .

The best project is:

Monetary Question

Lei Huang

Monetary Question:

The Monetary Question Gidéon Maria Boissevain,1891 *The monetary question, tr. by G.T. Warner* Gidéon Maria Boissevain,1891 **Miscellaneous Bulletins on the Currency Question in the United States** ,1923 Subject Headings Used in the Dictionary Catalogs of the Library of Congress Library of Congress,Library of Congress. Subject Cataloging Division,1966 **The Bimetallist** ,1895 **Essays and Addresses on Economic Questions (1865-1893) with Introductory Notes (1905)** George Joachim Goschen (Viscount),1905 Present Phases of the Currency Question Horace White,1877 *Essays and Addresses on Economic Questions (1865-1893)*. George Joachim Goschen (Viscount),1905 Subject Headings Used in the Dictionary Catalogs of the Library of Congress [from 1897 Through December 1955] Library of Congress. Subject Cataloging Division,Marguerite Vogeding Quattlebaum,1957

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