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MOBILIZING BANK LENDING TO DEBTOR COUNTRIES

William R. Cline

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Mobilizing Bank Lending To Debtor Countries:

Mobilizing Bank Lending to Debtor Countries William R. Cline, 1987 **Financial Innovations in International Debt Management** Walter Berger, 2012-12-06 The international debt problem has already generated a huge number of publications Why then another publication Many publications address macroeconomic implications of the debt problem others investigate special new financing instruments such as debt equity swaps others discuss the economic or legal aspects of debt reschedulings This work of Walter Berger concentrates on the evolution of the financial side of the debt problem This evolution is fascinating since it reveals a continuous expansion of the financial instruments being used and a surprising change in intercreditor relationships While in the seventies equal treatment of creditors was not of much concern this changed dramatically in the eighties But lately equal treatment turned out to be a strong impediment to the creditors management of loan portfolios Hence inequality of treatment is growing again This development represents a challenge to everyone who tries to explain legal changes by using economic theory Another characteristic of Walter Berger's work is that he starts from a broad institutional perspective Most economists analyze the debt problem by assuming a world where everybody follows the same principles of rationality and optimization Walter Berger questions this approach by arguing that cultural discrepancies among creditor countries and indebted countries make it difficult to define efficiency by Western standards only Moreover different cultures create what Berger calls institutional obfuscation that is creditors have substantial difficulties to predict the behavior of differently minded debtors and vice versa This lack of information creates a transaction risk for each contracting party **Dealing with the Debt Crisis** Ishrat Husain, Ishac Diwan, 1989 The debt crisis in perspective Debt management in the late 1980s Debt reduction and recontracting **Development Financing and Changes in Circumstances** Bolivar Moura Rocha, 2016-04-15 First published in 1999 This study starts with the reasons underlying that apparent bias of loan agreements to which developing country borrowers were parties and then develops to look at the issue of the potential benefits of having documentation evidencing developing country indebtedness provide for contractual relief for borrowers in case of adverse changes in circumstances *Business America*, 1987-07 Includes articles on international business opportunities **China's Troubled Bank Loans: Workout and Prevention** Jianbo Lou, 2001-10-03 This book examines the significant and increasing problem of State bank non performing loans NPLs in China which have undermined the stability of the banking system and the efficient operation of markets The accumulation of NPLs in China has been caused by the dominant role of State banks in China's financial markets weak internal controls within State banks policy loans to state owned enterprises unnecessary administrative controls on banks lending activities and inappropriate banking regulation and supervision The author draws on experiences at national regional and international level to make recommendations for the development of better workout procedures for existing NPLs He also examines the role of banking regulation and supervision in preventing accumulation of NPLs and in avoiding the impact of NPLs on the

stability of the banking system and the conditions of market discipline *The Handbook of International Financial Management* Robert Z. Aliber,1989 *Foreign Lending in the Interwar Years : the Bondholders's Perspective* Barry J. Eichengreen,1988 Bulletin of the Public Affairs Information Service Public Affairs Information Service,1987

Resolving Debt Crises Barry J. Eichengreen,1988 *Third World Debt* Graham R. Bird,1989 This is a valuable accessible and well written volume that should find its way on to reading lists very quickly the arguments presented demand more immediate attention than they have so far been given and the search for a lasting and acceptable solution remain as urgent as ever F I Nixon University of Manchester UK Between Bailout and Breakdown William Guttman,1989 **PAIS Bulletin** ,1987 Who's who in Economics Mark Blaug,1999 This standard reference text is a guide to economists both past and present who have made a substantial contribution to the subject It provides biographical bibliographical and critical information on over 1000 living economists and approximately 500 deceased economists **Subject Guide to Books in Print** ,1971 Union Catalogue of Economic & Social Development, Sri Lanka ,1988 *The Composition of Foreign Debt and Foreign Equity in the Management of External Liabilities* In-Mee Baek,1990 The Baker Plan William R. Cline,1989 The basic strategy spelled out in the Baker Plan 1985 88 remains valid but stronger policy efforts are needed banks should provide multiyear new money packages exit bonds should be guaranteed to allow voluntary debt reduction by banks and net capital flows to the highly indebted countries should be raised 15 billion a year Successful emergence from the debt crisis however will depend primarily on sound economic policies in the debtor countries themselves *IMF Staff Papers* ,2004

A Gravity Model of International Lending Andrew Rose,Mark Spiegel,2002

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