



New Mathematical Advances in Economic Dynamics

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New Mathematical Advances In Economic Dynamics

William A. Donnelly



New Mathematical Advances In Economic Dynamics:

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Alexander J. Zaslavski,2022-06-28 This book is devoted to the study of two large classes of discrete time optimal control problems arising in mathematical economics Nonautonomous optimal control problems of the first class are determined by a sequence of objective functions and sequence of constraint maps They correspond to a general model of economic growth We are interested in turnpike properties of approximate solutions and in the stability of the turnpike phenomenon under small perturbations of objective functions and constraint maps The second class of autonomous optimal control problems corresponds to another general class of models of economic dynamics which includes the Robinson Solow Srinivasan model as a particular case In Chap 1 we discuss turnpike properties for a large class of discrete time optimal control problems studied in the literature and for the Robinson Solow Srinivasan model In Chap 2 we introduce the first class of optimal control problems and study its turnpike property This class of problems is also discussed in Chaps 3 6 In Chap 3 we study the stability of the turnpike phenomenon under small perturbations of the objective functions Analogous results for problems with discounting are considered in Chap 4 In Chap 5 we study the stability of the turnpike phenomenon under small perturbations of the objective functions and the constraint maps Analogous results for problems with discounting are established in Chap 6 The results of Chaps 5 and 6 are new The second class of problems is studied in Chaps 7 9 In Chap 7 we study the turnpike properties The stability of the turnpike phenomenon under small perturbations of the objective functions is established in Chap 8 In Chap 9 we establish the stability of the turnpike phenomenon under small perturbations of the objective functions and the constraint maps The results of Chaps 8 and 9 are new In Chap 10 we study optimal control problems related to a model of knowledge based endogenous economic growth and show the existence of trajectories of unbounded economic growth and provide estimates for the growth rate Economic Dynamics with Memory Vasily E.

Tarasov,Valentina V. Tarasova,2021-01-18 This book presents the applications of fractional calculus fractional operators of non integer orders and fractional differential equations in describing economic dynamics with long memory Generalizations of basic economic concepts notions and methods for the economic processes with memory are suggested New micro and macroeconomic models with continuous time are proposed to describe the fractional economic dynamics with long memory

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Economica ,1926 **The Econometrics of Energy Demand** William A. Donnelly,1987-07-13 The energy crisis is the background for this insightful volume which brings together several important strands of energy modeling work into an integrated unit The Econometrics of Energy Demand successfully ties together within a general policy modeling context models which assist in developing policy alternatives as well as those which incorporate variables over which the decision maker may exercise control The process of model development includes problem identification model selection database construction implementation and documentation Journal of Economic Literature ,1998 **The Cumulative Book Index** ,1988 A world list of books in the English language **Dynamic Regression Analysis and Forecasting with Microcomputers** Keshav P. Vishwakarma,1985 **Forthcoming Books** Rose Arny,1986

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