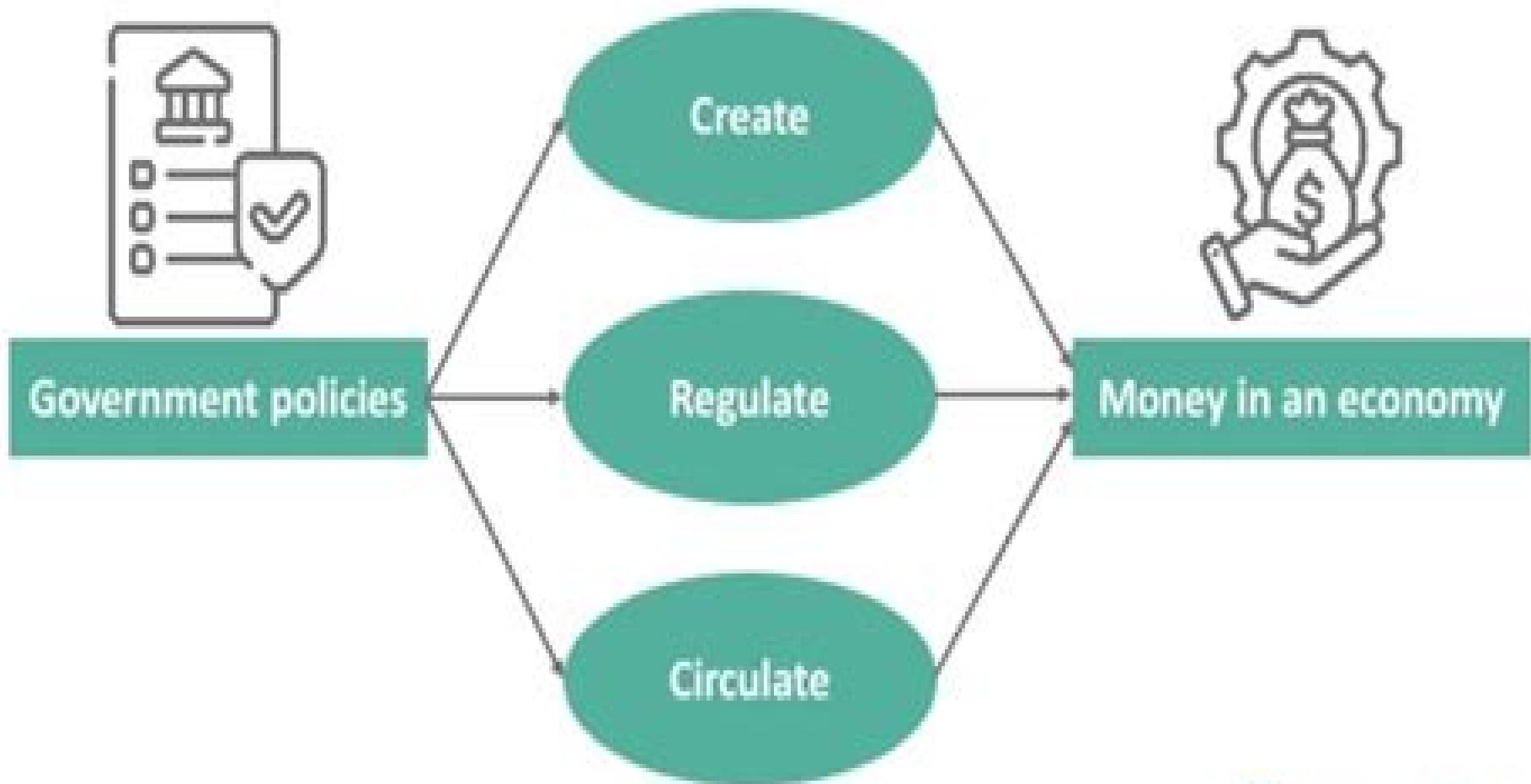


# Monetary System



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Mazumder, 2022-03-22 This innovative text offers an introduction to money banking and financial markets with a special emphasis on the importance of confidence and trust in the macroeconomic system It also presents the theory of endogenous money creation in contrast to the standard money multiplier and fractional reserve explanation found in other textbooks The U S economy and financial institutions are used to explain the theoretical and practical framework with international examples weaved in throughout the text It covers key topics including monetary policy fiscal policy accounting principles credit creation central banks and government treasuries Additionally the book considers the international economy including exchange rates the Eurozone Chinese monetary policy and reserve currencies Taking a broad look at the financial system it also looks at banking regulation cryptocurrencies real estate and the oil and gold commodity markets Students are supported with chapter objectives key terms and problems A test bank is available for instructors Further instructional resources including a Teaching Guide and PowerPoint slides can be accessed at <https://moneybankingmarkets.com/teaching-guides> This is an accessible introductory textbook for courses on money and banking macroeconomics monetary policy and financial markets

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