

# **Role of Government in Economic Development: Focus on Bangladesh Perspective**

Page | 1 **Introduction:** A government is the system or group of people governing an organized community, often a state. In the case of its broad associative definition, government normally consists of legislature, executive, and judiciary. Government plays various role to state .Among various roles, economic role is one of the essential role which leads to a country apex of development. Economic development is the growth of the standard of living of a nation's people from a low-income (poor) economy to a high-income (rich) economy.

**Theoretical Framework:** In this area I am going to discuss what government is, what is economic development and what is meant by role of government?

## **Government:**

1. Government is the group of people with the authority to govern a country or state; a particular ministry in office.
2. It is the system by which a state or community is governed.
3. Government is the action or manner of controlling or regulating a state, organization, or people
4. The political direction and control exercised over the actions of the members, citizens, or inhabitants of communities, societies, and states; direction of the affairs of a state, community, etc.

## **Economic Development:**

1. Economic development is the process by which a nation improves the economic, political, and social well-being of its people.
2. Economic development is the development of economic wealth of countries, regions or communities for the well-being of their inhabitants. From a policy perspective, economic development can be defined as efforts that seek to improve the economic well-being and quality of life for a community by creating and/or retaining jobs and supporting or growing incomes and the tax base.
3. **Economic development** is the process by which a nation improves the economic, political, and social well-being of its people. The term has been used frequently by economists, politicians, and others in the 20th and 21st centuries. The concept, however, has been in existence in the West for centuries. "Modernization", "westernization", and especially "industrialization" are other terms often used while discussing economic development. Economic development has a direct relationship with the environment and environmental issues. Economic development is very often confused with industrial development, even in some academic sources.

# Marxist Commentary On Economic Developme

**Padhraic Smyth**



## **Marxist Commentary On Economic Developme:**

**A Marxist Commentary on Economic Development in India, 1951-1965** Ajit Roy, 1967 *Epistemics of Development Economics* Kofi Kissi Dompere, Manzur Ejaz, 1995-08-22 The effective use of development economic theories in practice is limited the authors contend by the lack of explicit criterion for judging their scientific content The directional progress of critical research and teaching is also constrained by this deficiency This study advances a meta theory designed to assist in evaluating the scientific validity of theories in economic development and how these theories can be improved to assist social practice Using this model the study then examines existing theories dividing them into explanatory and prescriptive theories The explanatory theories include the stage based theories of Marx Schumpeter and Rostow and factor based theories including capital based human capital based and technology based theories The prescriptive theories include explanatory theory based prescriptions interventionist prescriptive theories and theories of economic planning In conclusion the authors contend that modern analysis of development economics is plagued with logical ills misleading notions and a weak theoretical structure that lacks scientific appeal Most of the theories except for those of Marx and Schumpeter neglect an analysis of the mechanism of change *British Marxist Criticism* Victor N. Paananen, 2021-12-12 British Marxist Criticism provides selective but extensive annotated bibliographies introductory essays and important pieces of work from each of eight British critics who sought to explain literary production according to the principles of Marxism Sociological Theories of the Economy Barry Hindess, 1977-11-24 Papers originally prepared for a seminar held in Liverpool in 1975 The Oxford Handbook of Karl Marx Matt Vidal, Tony Smith, Tomás Rotta, Paul Prew, 2019-03-26 The Oxford Handbook of Karl Marx provides an entry point for scholars and students new to Marxism At the same time its chapters written by leading Marxist scholars advance Marxist theory and research Its coverage is more comprehensive than previous volumes on Marx in terms of both foundational concepts and state of the art empirical research on contemporary social problems It is also provides equal space to sociologists economists and political scientists with substantial contributions from philosophers historians and geographers **Nine Commentaries on the Communist Party** Epoch Times, 2004 **Karl Marx's Economics** John Cunningham Wood, 1988 *Ch'ü Ch'iu'Pai and the Origins of Marxist Literary Criticism in China* Paul Pickowicz, 1973 Contemporary Russian Literature Prince D. S. Mirsky, 1926 *Socialist Commentary*, 1951 *Hart, Schaffner & Marx Prize Essays*, 1911 **Asian Social Science Bibliography with Annotations and Abstracts**, 1967 Contains annotations and abstracts **Journal of Economic Literature**, 1979 **The Marxist Quarterly**, 1962 *The Current Digest of the Soviet Press*, 1952 *Nineteenth-century Literature Criticism* Laurie Lanzen Harris, 1988-02 Excerpts from criticism of the works of novelists poets playwrights short story writers and other creative writers who lived between 1800 and 1900 from the first published critical appraisals to current evaluations **Indian Books in Print**, 2003 **Marx** Alan Carter, 1988 **Czechoslovak Economic Papers**, 1959 The Nigerian Journal of Economics and Social Studies

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