

Günter Berg

On Overlapping Generations Models with Productive Capital



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On Overlapping Generations Models With Productive Capital

Markus Kristinn Möller



On Overlapping Generations Models With Productive Capital:

On Overlapping Generations Models with Productive Capital Günther Lang, 2012-12-06 This book was born out of a five years research at Sonderforschungsbe reich 303 by the Deutsche Forschungsgemeinschaft DFG at Rheinische Friedrich Wilhelms Universitiit Bonn and was approved as my doctoral thesis by the Rechts und Staatswissenschaftliche Fakulttiit in December 1994 It was my former colleague Wolfgang Peters who had drawn my atten tion to overlapping generations models and to problems of intergenerational efficiency and distribution The subtle connection between the latter two has been fascinating me from the very beginning redistribution of the results of free trade can become necessary from the point of view of efficiency although no externalities hamper the development of an economy In spite of being a matured part of economics neoclassical growth theory had left many questions unsolved some of them even unrecognized by a large part of our profession I took up the challenge to contribute to the investigation of some of these thorny problems One of these issues is the often quoted idea of the inter generational con tract Although intergenerational transfers can improve intertemporal effi ciency the design of pension schemes to achieve an improvement of well being of some generations without hurting that of any other is not an easy task in an economy with flexible prices Quite frequently only interest rate and growth rate are taken into account when deciding on whether a generation wins or loses

Monetary Equilibrium in an Overlapping Generations Model with Productive Capital Amitava Bose, Debraj Ray, Boston University. Department of Economics, 1992

Monetary Equilibrium in an Overlapping Generations Model with Productive Capital Amitava Bose, Debraj Ray, 1990

An Overlapping Generations Model of Asset Pricing Gregory William Huffman, 1983 Overlapping Generations Stephen E. Spear, Warren Young, 2023-09-04 The 800 pound gorilla in the room of macroeconomics is the question of why the overlapping generations model didn t become the central workhorse model for macroeconomics as opposed to the neoclassical growth model The authors here explore the co evolution of the two models Demographic Change in Germany

Ingrid Hamm, Helmut Seitz, Martin Werding, 2007-09-27 This book provides an up to date summary of the consequences of demographic aging for labor markets financial markets economic growth social security schemes and public finances in Germany essentially reflecting the present state of knowledge in any of these areas All contributions are written by leading experts in their fields and are based on results that emerge at the forefront of current research *H.R. 2432, Paperwork and Regulatory Improvements Act of 2003* United States. Congress. House. Committee on Government Reform, 2003

108-1 Hearing: H.R. 2432, Paperwork and Regulatory Improvements Act of 2003, July 22, 2003, *, 2004 **The**

Distribution of Human Capital and Economic Growth Oded Galor, Daniel Tsiddon, 1996 *Equilibrium, Markets and Dynamics* Cars H. Hommes, Roald Ramer, Cees A. Withagen, 2002-05-14 This book contains essays in honour of Claus Weddepohl who after 22 years is retiring as professor of mathematical economics at the Department of Quantitative Economics of the University of Amsterdam Claus Weddepohl may be viewed as th first Dutch mathematical economist in the

general equilibrium tradition of Arrow Debreu and Hahn The essays in this book are centered around the themes Equilibrium Markets and Dynamics that have been at the heart of Weddepohl's work on mathematical economics for more than three decades The essays have been classified according to these three themes Admittedly such a classification always is somewhat arbitrary and most essays would in fact fit into two or even all three themes The essays have been written by international as well as Dutch friends and colleagues including Weddepohl's former Ph D students The book starts with a review of Claus Weddepohl's work by Roald Ramer who has been working with him in Amsterdam for all those years The review describes how Weddepohl became fascinated by general equilibrium theory in the early stages of his career how he has been working on the theory of markets throughout his career and how he turned to applications of nonlinear dynamics to price adjustment processes in a later stage of his career The first part of the book Equilibrium collects essays with general equilibrium theory as the main theme

Dynamic Efficiency and Pareto Optimality in a Stochastic OLG Model with Production and Social Security Martin Barbie, Marcus Hagedorn, Ashok Kaul, 2000 **Dynamic Inefficiency in an Overlapping Generations Economy with Production** Guido Cazzavillan, Patrick Pintus, 2012 Reichlin JET 1986 has shown in an OLG model with productive capital that whenever the steady state is locally indeterminate and undergoes a Hopf bifurcation it is Pareto optimal While these results were established under the assumption of Leontief technology the author has partially extended them to show that the Hopf bifurcation is robust with respect to the introduction of capital labor substitution In this note we prove that the Pareto optimality of the steady state does not extend to technologies with capital labor substitution When the steady state is a sink or undergoes a Hopf bifurcation it is characterized by over accumulation with respect to the Golden Rule the interest rate is negative hence not Pareto optimal Most importantly it follows that stabilization policies targeting the steady state leave room for welfare losses associated with productive inefficiency apart from the very special case of Leontief technology **Essays on Overlapping Generations** Markus Kristinn Möller, 1992

Advanced Macroeconomics David Romer, 1996 Designed for graduate courses in macroeconomics this text provides a discussion of major issues and competing theories The presentation of theories is supplemented with examples of relevant empirical work as a way of illustrating how macroeconomic theories can be applied or tested *The Political Economy of Intra- and Intergenerational Redistribution with Asymmetric Information* Oliver Lorz, 1999 **Endogenous Growth with a Declining Rate of Interest** Lavan Mahadeva, 1997 *Journal of Economic Theory* Pennsylvania, 1991 *American Book Publishing Record*, 1997 *Policy Research Working Papers*, 1991 **Bibliographie der Wirtschaftswissenschaften**, 1994

On Overlapping Generations Models With Productive Capital Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the power of words has are more evident than ever. They have the ability to inspire, provoke, and ignite change. Such could be the essence of the book **On Overlapping Generations Models With Productive Capital**, a literary masterpiece that delves deep in to the significance of words and their affect our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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