

# Structural Deficit

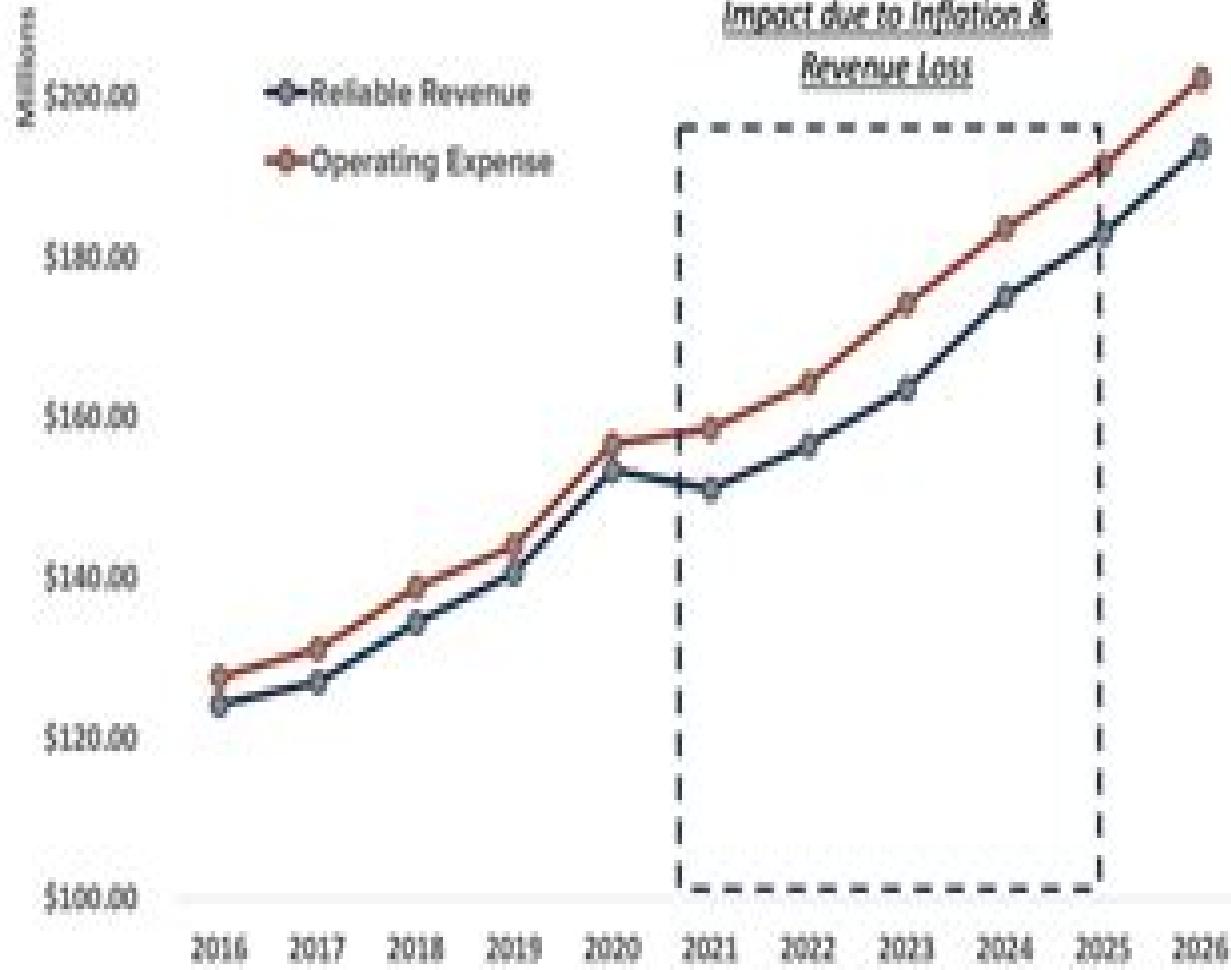


Not enough Reliable Revenues to fund operations – must use unreliable one-time funds

## Key Takeaways:

- Cost of services has outpaced revenue growth
- Widening Gaps during & after COVID
  - ❖ Inflation hit 40-year high
  - ❖ Revenue loss in Local Receipts
- 78% of Reliable Revenues – Tax Levy - is limited to 2.5% increase based on Proposition 2 ½

## Rev. & Exp. Trend



## Reliable Revenues



- ❖ Tax Levy: 78%
- ❖ State Aid: 12%
- ❖ Local Receipts: 9.9%

% based on FY 2025 Reliable Revenues

Please refer to Glossary of Terms if you have any questions regarding the terminology.

# Managing Structural Deficit Reduction

**M Carnoy**

## **Managing Structural Deficit Reduction:**

*Managing Structural Deficit Reduction* Organisation for Economic Co-operation and Development, 1996 On cover PUMA Public Financial Management and Its Emerging Architecture Mr. M. Cangiano, Ms. Teresa R Curristine, Mr. Michel

Lazare, 2013-04-05 The first two decades of the twenty first century have witnessed an influx of innovations and reforms in public financial management The current wave of reforms is markedly different from those in the past owing to the sheer number of innovations their widespread adoption and the sense that they add up to a fundamental change in the way governments manage public money This book takes stock of the most important innovations that have emerged over the past two decades

**Public Management in Times of Austerity** Eva Moll Sørensen, Hanne Foss Hansen, Mads Bøge

Kristiansen, 2017-06-26 Since 2008 the world has experienced an enormous decrease of wealth By many measures the impact of the crisis was severe The fall in GDP the collapse of world trade the rise in unemployment and the credit slump reached bigger proportions than in any other crisis since World War II Although the economic figures seem to improve in some countries the crisis continues being a challenging issue and is said to be one of the most important problems governments face today The crisis has put public finances under ever increasing pressure and governments have responded through austerity measures such as new fiscal rules and budgeting procedures and cutbacks of public spending Public Management in Times of Austerity seeks to explore the austerity policies adopted by European governments and their consequences to public management It asks how governments have implemented new rules leading to more stringency in public budgeting and financial management and how they have cut back public expenditure These questions are examined comparatively through case studies in different parts of Europe and variations across countries are discussed and explained Throughout the volume the consequences of the crisis and austerity policies for public management are discussed What is the relationship between crisis and decision making in the public sector and how does austerity affect public sector organisation As the previous crisis in the 1970s resulted in a major reform movement which was later referred to as New Public Management Public Management in Times of Austerity look to understand whether the current crisis also leads to a wave of public management reform and if so what is the content of this

*The Army Management Structure (AMS)* United States.

Department of the Army, 1991 **Handbook of Debt Management** Gerald J. Miller, 1996-02-29 Examining various methods of debt management used in the US Handbook of Debt Management provides a comprehensive analysis of securities offered for sale by municipalities states and the federal government The book covers laws regarding municipal bonds the economic choice between debt and taxes and the tax exempt status of municipal bond owners capital budgeting including state and local government practices developing governmental and intergovernmental debt policies pay as you go with debt financing for capital projects US Internal Revenue Service regulations on arbitrage in state and local government debt proceeds investment US treasury auctions and more

*World Economic Outlook, May 2001* International Monetary Fund. Research

Dept.,2000-09-19 The World Economic Outlook published twice a year in English French Spanish and Arabic presents IMF staff economists analyses of global economic developments during the near and medium term Chapters give an overview of the world economy consider issues affecting industrial countries developing countries and economies in transition to market and address topics of pressing current interest Annexes boxes charts and an extensive statistical appendix augment the text

*Management Report on the Australian Economy, 1984 to 1994* W.D. Scott and Company,1984 **Commentationes**

**Scientiarum Socialium** ,2000 **Ministerial Symposium on the Future of Public Services** ,1996 **Corporate Financial Planning and Management in a Deficit Economy** Louis E. V. Nevaer,Steven A. Deck,1987 The ideas in this volume are based on the authors assumption that the deficit economy in which the United States finds itself will exist for the remainder of the century They discuss what the consequences of a deficit economy mean for corporate finances and management Nevaer and Deck suggest tools needed to cope with and survive a deficit economy They address such concerns for executives as corporate debt policy cash management financial flexibility project financing and pension planning Business Library Newsletter While Nevaer and Deck underscore the need for a rational and realistic agenda to confront adequately the gravity of the problems the government has created by incurring massive federal deficits they assume that policymakers will continue to disregard the dangers these problems pose and that members of the business community must be able to overcome and work around the challenges they represent The authors discuss the ramifications of a Deficit Economy and its effect upon the national economy and business They offer concrete proposals for avoiding common pitfalls and for developing strategies in order to survive Finally they provide an explanation of the international implications of high real intrest rates trade deficits and capital inflows from abroad **Public Management Reform and Economic and Social Development**

Michael Keating,1998 **Public Deficits** Roland Sturm,Markus M. Müller,1999 A detailed study follows of the experience of Britain Canada Germany and the United States Consideration of the same issues in each help the comparison the history of the deficit problem the institutional framework for decisions on the deficit the importance of the debt problem in the national political and economic discourse and the effects of deficit control policies The concluding chapter is an in depth comparison of the four countries and puts the problem of public deficits into a political science perspective **OECD Working Papers** ,1998 **The Annual Report of the OECD** Organisation for Economic Co-operation and Development,1995 **OECD Annual Report** Organisation for Economic Co-operation and Development,1996 **The Management Structure of Airport Operations in Canada and the United States** Blair C. Baldwin,University of British Columbia. Centre for Transportation Studies,1980

*Issues and Developments in Public Management* Organisation for Economic Co-operation and Development. Public Management Committee,1997 On cover PUMA **Public Management Developments** ,1993 *Issues and Developments in Public Management* ,1996 *Budgeting for the Future* Jon Blondal,David Arthur Shand,1997

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