

Financial Management and Business Essentials

For Nurse Managers and Directors

Tuesdays, October 15th and October 22nd, 2024

9:00 AM - 12:30 PM via Zoom

Financial management skills and business acumen help nurse managers and directors excel in their roles, maximize their impact, and continue to grow in their careers in the modern, ever-evolving healthcare environment.

This interactive, two-part program is designed to prepare and empower nurse managers and directors who want to hone the essential financial management skills they need to be successful and enhance their business acumen.

SESSION 1

- Today's financial healthcare environment: key issues, innovations, and trends
- An introduction to financial statements, terminology, and metrics
- Overview of the budget process: the building blocks of budgeting, the nurse's role, and productivity measures

SESSION 2

- Review and discuss your own department's budget and staffing
- Variance analysis and mitigation action planning
- The components of a well-crafted business plan
- Building and presenting a persuasive business case for change: negotiating resources, articulating value, and forecasting financial implications

Participants will learn by doing, applying session learnings to assess their own department's budget, staffing, and variances and preparing and presenting a business case!

PROGRAM FACULTY



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DNP, MBA, RN, CNL, CENP,
CHSE, FSSH, FAAN



Mary Lynne Knighten
DNP, RN, NEA-BC

Drs. KT Waxman and Mary Lynne Knighten are the authors and editors of two nursing textbooks: *Financial and Business Management for the Doctor of Nursing Practice* (3rd edition) by Springer and *Economics and Financial Management for Nurses and Nurse Leaders* (4th edition). They both teach healthcare finance at the doctoral level in major universities.

Program Logistics:

- Target Audience: Nurse managers and directors who want to hone their financial skills and build their business acumen.
- 6.5 Contact Hours will be awarded for participation in the full program.
- Registration fee: \$199 per person
- To register a group, download our sign-up form.

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Nurse Managers Guide To Financial Management

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Nurse Managers Guide To Financial Management:

The Nurse Manager's Guide to Financial Management Russell C. Swansburg, Philip W. Swansburg, Richard J. Swansburg, 1988 *The Nurse Manager's Guide to Budgeting & Finance, Third Edition* Al Rundio, 2021-06-15 Nurses focus on the art and science of caregiving but nurse managers are faced with the economic reality of patient staffing ratios budgets reports and accounting Acronyms such as FTEs and ADCs can feel like a foreign language but thankfully help is available Updated to include details about key legislation that affects budgeting The Nurse Manager's Guide to Budgeting and Finance 3rd Edition provides practical tools tips and strategies for running a unit that were not taught in nursing school Operating and capital budget development and planning for the year Formulas and calculations for full time employee hours variances and benefit costs Explanation of financial statements budgets and reimbursement documents The relationship between high reliability organizations HROs and finance budgets Differences between not for profit and for profit institutions What a great reference complete yet concise For those nurses who don't think the budget is important Rundio identifies the relationship between informed budgeting and improved patient care No nurse should be without a copy William J Lorman PhD JD MSN PMHNP BC NCPsyA FAAN Principal Insight Psychological Services Willow Grove Pennsylvania This book is essential reading for all advanced practice registered nurse educators and policymakers Concepts central to healthcare costs reimbursement and national policy are presented in a way that is easy for the non manager to understand It's not easy to make budgeting interesting but Dr Rundio does it Sally K Miller PhD APRN FAANP Clinical Professor Drexel University College of Nursing and Health Professions *The Nurse Manager's Guide to Budgeting & Finance* Al Rundio, 2012

Financial

Management for Nurse Managers and Executives - E-Book Cheryl Jones, Steven A. Finkler, Christine T. Kovner, Jason Mose, 2018-01-29 NEW Information about the Affordable Care Act details how changes and developments affects coverage for millions of Americans NEW Value Based Payment reimbursement information details what nurse executives need to know in order to use this new system NEW Coverage of Accountable Care Organizations provides current information on one of the emerging forms of managed care and how it works within the financial system of healthcare NEW Team and Population Based care information covers how to work with healthcare professionals outside of nursing Financial Management for Nurse Managers and Executives Steven A. Finkler, Christine Tassone Kovner, 2000 The new edition of this practical text offers today's clearest presentation of the financial issues surrounding nursing and health care It helps readers understand the costs involved in the health care industry and how to manage those costs Written by authorities in finance and nursing management the text comprehensively covers a broad range of financial issues such as health care economics strategic management computers and more It also includes two new chapters The Nurse as Entrepreneur and Performance Budgeting

Financial Management for Nurse Managers J. Michael Leger, Janne Dunham-Taylor, 2017-08-01 Financial Management for Nurse Managers Merging the Heart with the Dollar Fourth Edition is a unique text that addresses the

financial management issues faced by nurse leaders in a variety of settings including hospitals ambulatory outpatient clinics long term care facilities and home care. With an evidence based and practical approach it covers a wide range of financial information including healthcare finance economics budgeting reimbursements accounting and financial strategies.

Completely updated and revised the Fourth Edition features a new streamlined structure that concentrates on core financial management topics while condensing supplemental material. As a result the text is organized into three parts Healthcare the Economy and Value Based Purchasing Budget Principles Financial Strategies and Accounting Issues. The Fourth Edition also focuses on bringing financial concepts to life for students with real life applications in nursing practice.

Budgeting Concepts for Nurse Managers Steven A. Finkler, 1992 This book helps nurses develop and refine good budgeting skills a necessity in today's economy driven health care system. Clearly written and thoroughly understandable this new edition shows first line nurse managers and their immediate supervisors how to work effectively with financial staff and management and how to develop monitor and maintain departmental and institutional budgets. It is written at a level that assumes no previous financial management experience or expertise on the part of the reader.

Budgeting Concepts for Nurse Managers Steven A. Finkler, Mary McHugh, 2007-09-06 An in depth guide to preparing accurate nursing budgets this book will help you improve your financial skills and contribute to your organization's strategic planning. It discusses the different types of budgeting the budgeting process forecasting variance analysis and costing out nursing services. A variety of settings are included hospitals long term care home health community health managed care and others. With this guide you'll learn how to communicate effectively with financial managers succeed in your role in the budgeting process and assist in the delivery of high quality patient care at the lowest possible cost. Each chapter includes Learning Objectives to focus your study and a Summary and Implications for Nurse Managers to reinforce what you've learned. Additional Suggested Readings provides helpful resources for further research and study. An appendix includes numerous sample budget forms and

instructions allowing you to see firsthand the various types of budgeting forms used in day to day practice. New Budgeting for Information Systems chapter describes how to budget for information technology IT what kind of personnel you should consider hiring to support the nursing IT function and how to evaluate IT products. New Budgeting for the Operating Room chapter covers key stakeholders in the budget development process developing the prioritization process and specialized aspects of the operating room budget. A discussion of magnet hospitals has been added including the cost implications of applying for magnet status. Coverage now includes different delivery care models and their potential budgetary impact to a health care organization along with Clinical Ladders and the budgetary implications of nurses testing up the ladder. Budgeting for clinics and same day surgery facilities is described. Updated and expanded content discusses budget variance analysis and interpretation of budget reports that differ from the planned budget. Includes the budget implications of outsourcing and how to determine whether outsourcing is cost effective for a particular service.

Current Catalog

National Library of Medicine (U.S.), First multi year cumulation covers six years 1965-70 **Clinical Nurse Leader Certification Review, Third Edition** Cynthia R. King, Sally Gerard, Carla Gene Rapp, 2020-09-20 Includes 6 months free ExamPrepConnect Digital Access with print purchase The third edition of this gold standard for CNL certification review continues to provide healthcare facilities and clients with validation of the qualifications and knowledge of this advanced nursing generalist practice role This certification review is a product of Dr King's rigorous exam preparation course which resulted in a 100% pass rate among students This review serves as a helpful guide for faculty on how to design CNL review courses and has been used to teach in CNL programs as well as for students and nurses preparing to take the exam Following an introductory section examining the CNL role how to make the best use of the review and strategies for taking tests this text is organized to reflect the latest exam content outline mirroring the domains and subdomains of the exam It provides detailed information on how to analyze and interpret exam questions disseminates expert test taking skills and offers a detailed content review of everything you need to know for exam success It delivers new information corresponding to the new Commission on Nurse Certification (CNC) outline with updated chapters on healthcare advocacy and ethics lateral integration interprofessional skills team coordination and evidence based practice New to the Third Edition Reflects updates and revisions based on the most recent exam content outline Provides 200 new multiple choice Q&As with rationale created from scratch Delivers 16 new unfolding case studies Offers new objectives updated summaries and innovative review activities to reinforce material in each chapter Key Features Explains how to analyze and interpret questions for exam success Promotes savvy test taking skills Includes a comprehensive exam with answers and rationales Includes an expanded glossary and additional tables and figures Provides easy access to information with an appendix that cross references questions to appropriate exam content topics **Financial Management for Nurse Managers and Executives** Steven A. Finkler, Christine Tassone Kovner, Cheryl Bland Jones, 2007-01-01 Covering the financial topics all nurse managers need to know and use this book explains how financial management fits into the healthcare organization You'll study accounting principles cost analysis planning and control management of the organization's financial resources and the use of management tools In addition to current issues this edition also addresses future directions in financial management Chapter goals and an introduction begin each chapter Each chapter ends with Implications For The Nurse Manager and Key Concepts to reinforce understanding Key Concepts include definitions of terms discussed in each chapter A comprehensive glossary with all key terms is available on companion Evolve website Two chapter ending appendixes offer additional samples to reinforce chapter content Four NEW chapters are included Quality Costs and Financing Revenue Budgeting Variance Analysis Examples Extensions and Caveats and Benchmarking Productivity and Cost Benefit and Cost Effectiveness Analysis The new Medicare prescription bill is covered with its meaning for healthcare providers managers and executives Coverage now includes the transition from the role of bedside or staff nurse to nurse manager and nurse executive Updated

information includes current nursing workforce issues and recurring nursing shortages Updates focus on health financing and the use of computers in budgeting and finance New practice problems are included **National Library of Medicine Current Catalog** National Library of Medicine (U.S.),1988 [The Nurse Manager & the Law](#) Carmelle Pellerin Cournoyer,1989 This useful resource provides nurse managers and staff nurses with a legal reference that includes clear comprehensive and concise explanations of legal principles as applied to nursing management Practical guidelines forms and other tools are included [Financial Management for Nurse Managers](#) Janne Dunham-Taylor,Joseph Z. Pinczuk,2014-01-27

[A Practical Guide to Finance and Budgeting](#) KT. Waxman,2004 [Financial Management for Nurse Managers and Executives](#) Cheryl Jones,Steven A. Finkler,Christine T. Kovner,Jason Mose,2018-02-20 Learn how financial management fits into the healthcare organization Financial Management for Nurse Managers and Executives 5th Edition covers the latest accounting and financial management practices distinctly from the nurse manager s point of view Topics include how financial management fits into the health care organization financial accounting cost analysis planning and control management of the organization s financial resources various management tools and the future of financial management with respect to healthcare reform and international accounting standards This new edition includes updated information on the Affordable Care Act Accountable Care Organizations Value Based Payment and Team and Population Based Care Nursing focused content thoroughly describes healthcare finance and accounting from the nurse manager s point of view Numerous worksheets and tables including healthcare spreadsheets budgets and calculations provide you with specific examples of how to apply financial management principles to nursing practice NEW Information about the Affordable Care Act details how changes and developments affects coverage for millions of Americans NEW Value Based Payment reimbursement information details what nurse executives need to know in order to use this new system NEW Coverage of Accountable Care Organizations provides current information on one of the emerging forms of managed care and how it works within the financial system of healthcare NEW Team and Population Based care information covers how to work with healthcare professionals outside of nursing **Nursing Now** Joseph T. Catalano,2019-10-08 Be prepared for the rapidly changing world of nursing The thoroughly revised and updated 8th Edition of this popular text examines the important issues and trends shaping the nursing profession today Explore the evolution and history of nursing and examine the impact of healthcare reform and the legal system as they apply to nursing practice **Nursing Administration Manual** Howard S. Rowland,Beatrice L. Rowland,1991 These two volumes featuring practice proven direction on 48 areas of nursing management and nearly 500 ready to use guidelines checklists and forms this comprehensive compendium is a bedrock of current practical tools guaranteed to make you a more skilled confident and decisive manager These materials help you solve personnel problems increase productivity contain nursing costs improve staff retention set up career ladders avoid the pitfalls of budgeting and much more [Current Catalog](#) ,1988 First multi year cumulation covers six years 1965 70

Introductory Management and Leadership for Nurses Russell C. Swansburg, Richard J. Swansburg, 1999

Unveiling the Energy of Verbal Beauty: An Emotional Sojourn through **Nurse Managers Guide To Financial Management**

In a world inundated with screens and the cacophony of fast transmission, the profound power and mental resonance of verbal artistry usually disappear into obscurity, eclipsed by the constant onslaught of noise and distractions. However, situated within the lyrical pages of **Nurse Managers Guide To Financial Management**, a captivating perform of fictional splendor that pulses with natural thoughts, lies an wonderful journey waiting to be embarked upon. Published by way of a virtuoso wordsmith, this magical opus books visitors on an emotional odyssey, gently exposing the latent potential and profound impact stuck within the delicate internet of language. Within the heart-wrenching expanse with this evocative evaluation, we can embark upon an introspective exploration of the book is key subjects, dissect its charming writing type, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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Table of Contents Nurse Managers Guide To Financial Management

1. Understanding the eBook Nurse Managers Guide To Financial Management
 - The Rise of Digital Reading Nurse Managers Guide To Financial Management
 - Advantages of eBooks Over Traditional Books
2. Identifying Nurse Managers Guide To Financial Management
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Nurse Managers Guide To Financial Management
 - User-Friendly Interface
4. Exploring eBook Recommendations from Nurse Managers Guide To Financial Management
 - Personalized Recommendations

- Nurse Managers Guide To Financial Management User Reviews and Ratings
- Nurse Managers Guide To Financial Management and Bestseller Lists

5. Accessing Nurse Managers Guide To Financial Management Free and Paid eBooks

- Nurse Managers Guide To Financial Management Public Domain eBooks
- Nurse Managers Guide To Financial Management eBook Subscription Services
- Nurse Managers Guide To Financial Management Budget-Friendly Options

6. Navigating Nurse Managers Guide To Financial Management eBook Formats

- ePUB, PDF, MOBI, and More
- Nurse Managers Guide To Financial Management Compatibility with Devices
- Nurse Managers Guide To Financial Management Enhanced eBook Features

7. Enhancing Your Reading Experience

- Adjustable Fonts and Text Sizes of Nurse Managers Guide To Financial Management
- Highlighting and Note-Taking Nurse Managers Guide To Financial Management
- Interactive Elements Nurse Managers Guide To Financial Management

8. Staying Engaged with Nurse Managers Guide To Financial Management

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Nurse Managers Guide To Financial Management

9. Balancing eBooks and Physical Books Nurse Managers Guide To Financial Management

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Nurse Managers Guide To Financial Management

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine Nurse Managers Guide To Financial Management

- Setting Reading Goals Nurse Managers Guide To Financial Management
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Nurse Managers Guide To Financial Management

- Fact-Checking eBook Content of Nurse Managers Guide To Financial Management

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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