

- Given a social welfare function, the social optimum will be determined by solving the problem:
 $\text{Max } W(U_A, U_B)$
 $\text{s.t. } U_A = G(U_B)$
 where $G(\cdot)$ is the Utility Possibilities Frontier.
 - The social optimum is reached at point C (Figure 5), where the highest possible level Social Indifference Curve (CIS2) is tangent to the utility possibilities frontier.
 - The process of voluntary redistribution, which moves A to B increasing social welfare, is not enough to reach the social optimum, C. Therefore, the action of the community is needed to coercively redistribute resources.
 - Optimal redistribution raises the conflict between efficiency and equity. In this context, the second Fundamental Theorem of Welfare Economics states:
 A competitive market price system is capable of producing any desired efficient allocation through neutral income redistributions.
- THEOREM ONE: when there is perfect competition the model is efficient
- Neutral redistribution is understood to be that which is limited to transferring purchasing power without opening divergences between the relative prices by which producers and consumers are guided, that is, without incurring efficiency costs. Income redistribution would not cause inefficiency.
 - This theorem is never fulfilled since the redistribution of income is never neutral. Since it affects the price line.

When we include a tax in the salary, it decreases as a whole, which causes the indifference curve to move inwards, this inward shift makes point B no longer achievable, so I will have to look for a new one. indifference curve so that it cuts with the new FPP, placing the equilibrium at point C.

The introduction of the tax, not being neutral, reduces the welfare of the poor.

We remember that the utility of the rich depends on his utility and that of the poor.

Optimum Social Welfare And Productivity A Comparative View

E Durkheim



Optimum Social Welfare And Productivity A Comparative View:

OPTIMUM SOCIAL WELFARE AND PRODUCTIVITY ,1972 **Optimum: Social Welfare and Productivity** ,1972
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,1972 *Monthly Labor Review* United States. Bureau of Labor Statistics,1974 Publishes in depth articles on labor subjects
current labor statistics information about current labor contracts and book reviews *Economics in the Future* Kurt
Dopfer,2019-08-20 First published in 1976 Economics has always been in a crisis since it broke away from social philosophy
in the late eighteenth century But from time to time this crisis has been particularly acute Such was the case at the turn of
the last century when the classical predictions proved less and less true and in response the marginalist schools emerged
Such also was the case at the beginning of the 1930s when the proof of the established harmony propounded in that theory
was contradicted by the Great Depression giving rise to the new macroeconomics pioneered by Keynes doubt that
contemporary economics is in a crisis at least if crisis is defined as the inability to meet the challenge of the times Problems
like mass poverty unbalanced affluence increasing regional economic disparities imbalances in population development
irrational disposition of non renewable resources and production and consumption processes ill adjusted to the limited
carrying capacity of the environment are among many pressing problems awaiting solution by economists The purpose of this
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