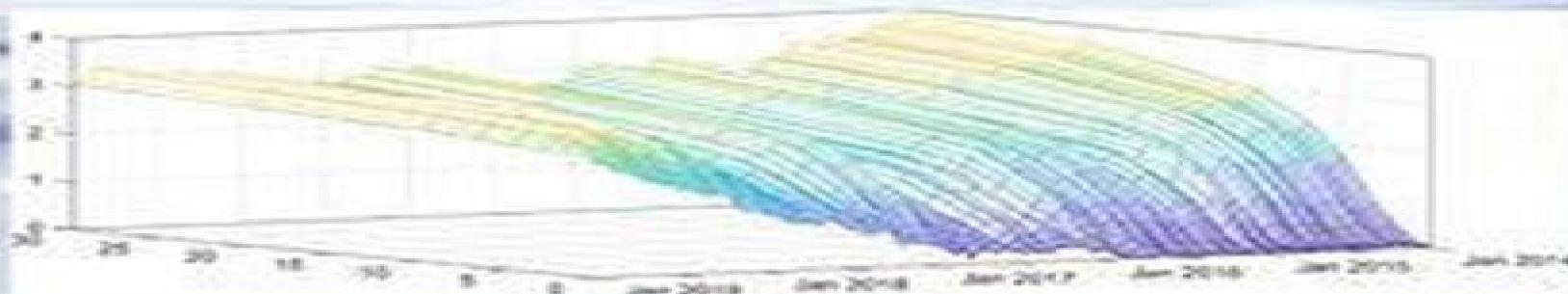


MODELING FIXED INCOME SECURITIES AND INTEREST RATE OPTIONS

THIRD EDITION



Robert A. Jarrow



CRC Press
Taylor & Francis Group

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Malcolm Warner

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Journal of Economic Literature ,2006

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basics of fixed income securities in a way that unlike competitive texts requires a minimum of prerequisites While other books focus heavily on institutional details of the bond market all of which could easily be learned on the job the third edition of this classic textbook is more focused with presenting a coherent theoretical framework for understanding all basic models The author s unified approach the Heath Jarrow Morton model under which all other models are presented as special cases enhances understanding of the material The author s pricing model is widely used in today s securities industry This new edition offers many updates to align with advances in the research and requires a minimum of prerequisites while presenting the basics of fixed income securities Highlights of the Third Edition Chapters 1 16 completely updated to align with advances in research Thoroughly eliminates out of date material while advancing the presentation Includes an ample amount of exercises and examples throughout the text which illustrate key concepts

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The Internet

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Robert A. Jarrow,1996 This text is designed for courses on fixed income securities at the MBA level and graduate level courses in finance The goal of the text is to provide comprehensive coverage of fixed income instruments and models A risk management perspective of option theory is presented throughout The text adopts a non institutional binomial approach to fixed income securities based on option pricing technologies providing cutting edge theory and technique While the book is based on the Heath Jarrow Morton HJM model of interest rate options discussions also compare and contrast other related

models such as the Hall White model In addition traditional techniques of duration and convexity are discussed as these relate to the HJM model Statistics and algebra are prerequisites [International Encyclopedia of Business and Management](#) Malcolm Warner,2002 [The Handbook of World Stock, Derivative & Commodity Exchanges](#) ,2001 [Directory of Pension Funds and Their Investment Managers](#) ,2008 [Catalog](#) University of Colorado Boulder,2003 [**The University of Virginia Record**](#) University of Virginia,2004 [**Cornell University Courses of Study**](#) Cornell University,2005 [Intermarket](#) ,1984-06

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