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National Saving and Economic Performance

Edited by

**B. Douglas Bernheim
and John B. Shoven**

National Saving And Economic Performance

International Monetary Fund



National Saving And Economic Performance:

National Saving and Economic Performance B. Douglas Bernheim, John B. Shoven, National Bureau of Economic Research, 1991-05 Papers presented at a conference held at the Stouffer Wailea Hotel Maui Hawaii January 6 7 1989 part of the Research on Taxation program of the National Bureau of Economic Research p ix

National Saving and Economic Performance John B. Shoven, B. Douglas Bernheim, 2009-02-15 The past decade has witnessed a decline in saving throughout the developed world the United States has the dubious distinction of leading the way The consequences can be serious For individuals their own economic security and that of their families is jeopardized For society inadequate rates of saving have been blamed for a variety of ills decreasing the competitive abilities of American industry slowing capital accumulation increasing our trade deficit and forcing the sale of capital stock to foreign investors at bargain prices Restoring acceptable rates of saving in the United States poses a major challenge to those who formulate national economic policy especially since economists and policymakers alike still understand little about what motivates people to save In *National Saving and Economic Performance* edited by B Douglas Bernheim and John B Shoven that task is addressed by offering the results of new research with recommendations for policies aimed to improve saving Leading experts in diverse fields of economics debate the need for more accurate measurement of official saving data examine how corporate decisions to retain or distribute earnings affect household level consumption and saving and investigate the effects of taxation on saving behavior correlations between national saving and international investment over time and the influence of economic growth on saving Presenting the most comprehensive and up to date research on saving this volume will benefit both academic and government economists

Economics, Politics, and American Public Policy James Gosling, Marc Allen Eisner, 2015-01-28 This text introduces students to the interrelationship of politics and economics in American public policymaking how economic concerns have been legislated into law since Franklin Roosevelt s time and how politics e g Washington gridlock affects the economy and the making of public policy Students learn how to measure various indicators of economic performance how the U S economy works domestically and with international linkages and how and why policymakers act to stabilise an economy in an economic downturn Additionally many social insurance programs Social Security Medicare Medicaid are explained and the current fiscal issues concerning current future costs are treated in some detail The book concludes with a full chapter case study on the Obama administration s response to the Great Recession and its dealings with Congress the implementation of the Affordable Care Act is also discussed

Population, Economic Growth and Agriculture in Less Developed Countries Nadia Cuffaro, 2003-08-29 In 1950 the world population was 2 5 billion fifty years later there are over 6 billion people The demographic of this explosion has essentially occurred in the developing areas of the world The key to understanding many contemporary development problems that have arisen from this rapid growth is in understanding the relationships between population and the economy This book offers an analysis of

such relationships encompassing a review of the major positions in the academic debate Population Economic Growth and Agriculture in Less Developed Countries will serve as a useful introduction and reference tool for students academics and all with an interest in the population debate and economics *East Asian Development* F. Gerard Adams, Shinichi Ichimura, 1998-10-28 East Asia's rapid economic growth and the crisis of 1997 have caught the world's attention As the Asian miracle has turned to meltdown the critical question has become whether growth will resume Based on research and conferences at ICSEAD in Kitakyushu Japan this book brings together the work of Asian economic development experts It considers the forces behind the East Asian growth miracle the process of growth the effect of saving and the effect of foreign direct investment and multinationals Taking an optimistic view the authors conclude that rapid growth may resume in East Asia once the crisis has been resolved The authors argue that a growth process links East Asian countries to each other and to the industrial world and that growth reflects a process that combines capital formation and technical and institutional change The 1997 crisis grew out of excessively rapid boom and must be handled before growth will resume But the authors conclude once the crisis has been resolved the linked process of growth supported by appropriate policies high levels of savings and investment and foreign investment will allow growth to resume although perhaps with a different geographic center of gravity *The Economics of International Investment* International Economics Study Group. Conference, 1994 Comprises 11 papers which cover internationalization strategies with reference to Scandinavian firms research and development activities of multinational enterprises royalty payments from overseas subsidiaries of U S multinationals U S foreign direct investment in UK manufacturing East Asian investment in the EC foreign investment in Eastern Europe's transformation process and saving and investment in Malaysia *Population and Economic Change in East Asia* C. Y. Cyrus Chu, Ronald Demos Lee, 2000 Based on papers from a workshop entitled Economic aspects of demographic transition the experience of Asian Pacific countries in Asia held at the Academia Sinica in Taipei June 1998 *National Saving* Vincent W. FitzGerald, 1993 **The American Economic Review**, 2000 *The Role of National Saving in the World Economy* International Monetary Fund, 1990-03-19 This paper reviews and analyzes broad developments and considers specific policy measures to foster saving The chapter also describes trends in national saving rates of industrial countries in recent years and briefly discusses the prospects over the medium term The paper also discusses the effects of policy measures on national saving and investment Fiscal monetary and exchange rate policies are all shown to have major implications for saving in developing countries Fiscal restraint is especially important since it increases national saving by both raising public saving and reducing the country's dependence on foreign borrowing Exchange rate devaluation and the unification of exchange markets also appear to be effective in stimulating national saving Interest rates and financial reforms play a crucial role in effecting an efficient allocation of resources including the mobilization of savings to finance domestic investment

Determinants for Saving Roy J. Khoueiri, 2005 **Policy and Economic Performance in Divided Korea During the**

Cold War Era Nick Eberstadt, 2010 Nicholas Eberstadt presents an impressive compilation of hard to find comparative data on economic performance for North Korea and South Korea over two critical generations **National Tax Journal**, 2003

International Capital Mobility, Public Investment and Economic Growth Richard H. Clarida, 1993 This paper presents a neoclassical model of international capital flows public investment and economic growth Because public capital is non traded and is imperfectly substitutable for private capital the open economy converges only gradually to the Solow steady state notwithstanding the fact that international capital mobility is perfect Along the convergence path the economy initially runs a current account deficit that reflects a consumption boom and a surge in public spending Over time the rate of public investment declines as does the rate of growth in the standard measure of multifactor productivity in the private sector the Solow residual

Economic Growth and Change John Adams, Francesco Pigliaru, 1999 The pursuit of economic growth is at the top of every nation's policy agenda at the end of the 20th century This authoritative and comprehensive book goes beyond the narrowly based convergence model of economic growth by considering global national and regional patterns of growth from a comparative perspective Issues examined include the evolution of the firm and the role of R D long term implications of the loss of national sovereignty international openness social and political institutions patterns of regional harmonization in the United States particularly income and earnings trends across states and the reasons for convergence persistent regional disparities in Europe including the roles of sectoral transformation regional spillovers human capital formation and the allocation of structural funds the experience of convergence in individual countries including Italy the UK Spain and Germany *Economic Survey of Latin America and the Caribbean*, 2006 *Plain Talk*, 1927 Catching Up.

Social Capability, Government Size and Economic Growth Pär Hansson, Magnus Henrekson, 1994 **The Reagan Effect** John W. Sloan, 1999 Now that Reagan's achievements and failures have become more obvious it is time for a new nonpartisan appraisal of his leadership and its impact on the nation That is precisely what John Sloan delivers Sloan focuses especially on the questions raised in the highly polemical debates between conservatives and liberals concerning Reagan's economic policies He gives equal time to both sides showing how liberals were wrong in their predictions of gloom while conservatives continue to grant Reagan more credit and status than he deserves **NBER Reporter** National Bureau of Economic Research, 1990

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